

BEAUFORT COUNTY, SOUTH CAROLINA  
 COMPUTATION OF LEGAL DEBT MARGIN  
 JUNE 30, 2010

Assessed Value - 2009 Tax Year (Fiscal Year 2010)		\$ 1,954,918,784
		<u>          x 8%</u>
Constitutional Debt Limit		156,393,503
Outstanding Subject to Debt Limit		<u>96,733,089</u>
 Legal Debt Limit Remaining Without a Referendum		 <u>\$ 59,660,414</u>
Total Outstanding General Obligation Debt	\$ 201,355,000	
Less General Obligation Debt Issued Under Referendum	(72,519,950)	
Less General Obligation Debt Issued Paid by Other Sources	<u>(32,101,961)</u>	
Total Outstanding Debt Subject to Debt Limit	<u>\$ 96,733,089</u>	